HALSTEAD REAL ESTATE



Third Quarter 2018 Market Report | Hamptons + North Fork



Data Highlights: Third Quarter 2018



Cover: 29 Knollwood Drive, Southampton Halstead.com Web# 105535

The total number of 3Q18 South Fork sales dipped 15.7% compared to 3Q17 (344 in 2018 vs. 408 in 2017), and the total dollar volume decreased 17.8% to \$598,741,707.

The 3Q average sales price in the Hamptons declined 2.5% to \$1,740,528 while the median price increased **14.8%** to \$1,033,000.

Amagansett, East Quogue, Montauk, Shelter Island and Westhampton were among the areas that had fewer sales at higher prices, resulting in increased average prices in 3Q18.



21 Red Fox Lane, Wainscott Halstead.com Web# 108471



561 Wainscott Northwest Road, Wainscott Halstead.com Web# 102470

On the South Fork, 77% of sales in 3Q18 were under \$2 Million.

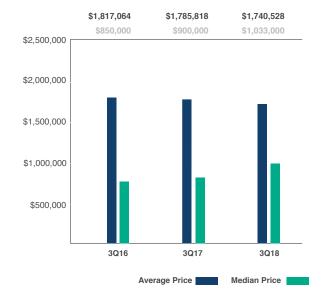
There were 22 sales over \$5M in the Third Quarter of 2018, 7 of which were over \$10M. The number of sales on the North Fork decreased 27.8% to 143 in 3Q18 compared to the previous year.

The average North Fork sale price increased 7.4% to **\$583,444** and the median price remained the same as 3Q17 at \$480,000.

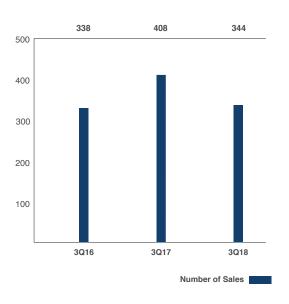
Data for this report is sourced from The Long Island Real Estate Report.

The Hamptons

Average and Median Sale Price

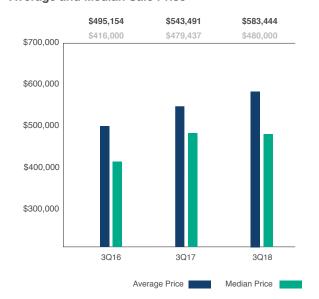


Number of Sales

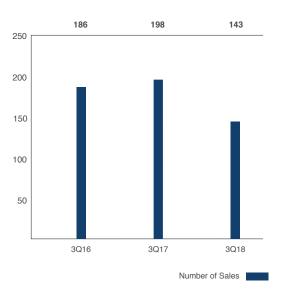


North Fork

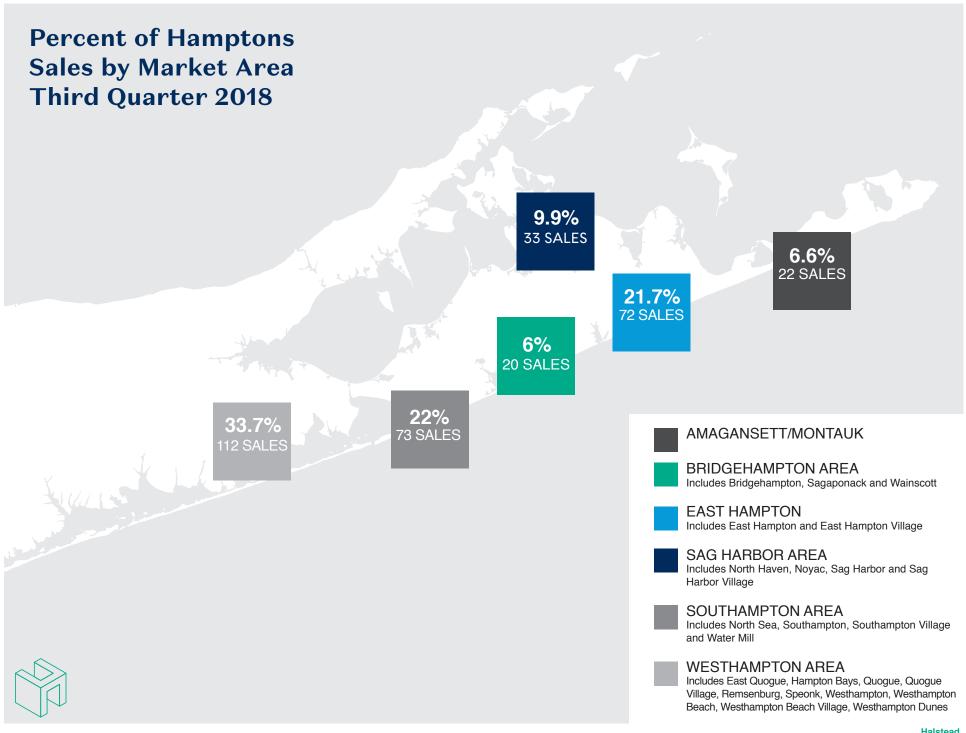
Average and Median Sale Price



Number of Sales

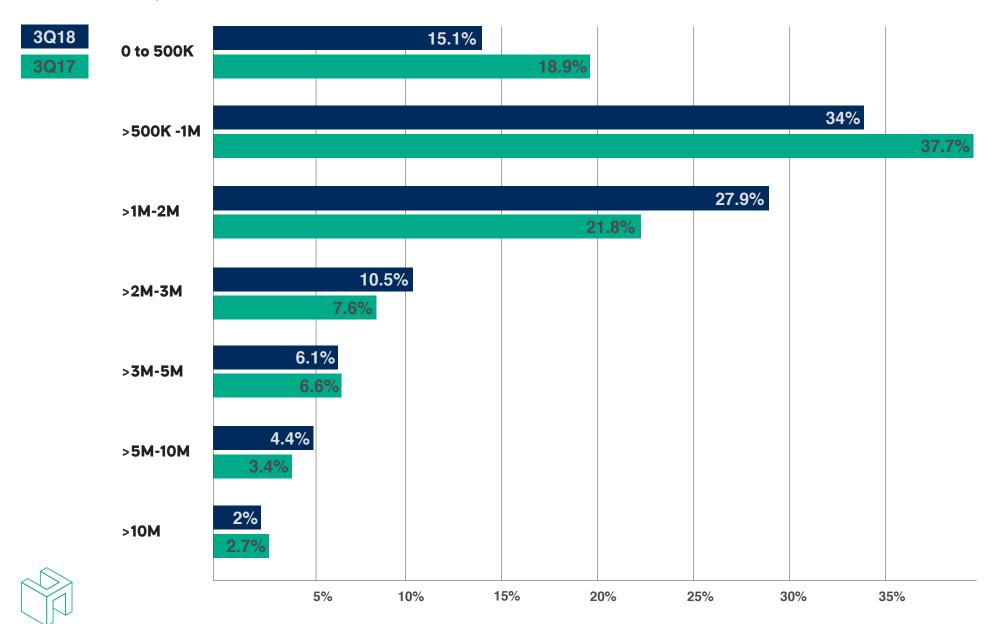






Percent of Hamptons Sales by Price: Year-to-Year

Third Quarter Comparison: 3Q18 Vs. 3Q17



South Fork Single-Family Homes

Amagansett

	Median Price	Average Price	Sales
3Q16	\$1,372,500	\$3,911,875	8
3Q17	\$2,025,000	\$2,472,335	10
3Q18	\$5,250,000	\$4,694,386	7

Bridgehampton

	Median Price	Average Price	Sales
3Q16	\$2,100,000	\$4,118,367	11
3Q17	\$2,660,300	\$3,728,541	22
3Q18	\$2,078,750	\$2,360,079	14

East Hampton

	Median Price	Average Price	Sales
3Q16	\$825,000	\$910,466	59
3Q17	\$895,000	\$1,101,747	79
3Q18	\$1,015,500	\$1,201,608	58

East Hampton Village

	Median Price	Average Price	Sales
3Q16	\$5,750,000	\$5,843,400	9
3Q17	\$3,662,500	\$8,245,100	10
3Q18	\$4,300,000	\$5,740,611	9

Montauk

	Median Price	Average Price	Sales
3Q16	\$1,007,500	\$1,655,889	18
3Q17	\$890,000	\$1,066,088	25
3Q18	\$850,000	\$1,229,267	15

North Haven

	Median Price	Average Price	Sales
3Q16	\$3,750,000	\$6,191,667	9
3Q17	\$2,725,000	\$2,715,245	4
3Q18	\$2,262,500	\$2,262,500	2

Sag Harbor

	Median Price	Average Price	Sales
3Q16	\$960,175	\$1,263,528	16
3Q17	\$1,310,000	\$1,532,725	18
3Q18	\$972,500	\$1,511,291	20

Sag Harbor Village

	Median Price	Average Price	Sales
3Q16	\$1,425,000	\$2,100,541	17
3Q17	\$1,380,000	\$2,037,414	14
3Q18	\$1,650,000	\$1,716,125	11



South Fork Single-Family Homes

Sagaponack

	Median Price	Average Price	Sales
3Q16	\$5,500,000	\$4,566,667	3
3Q17	\$16,275,000	\$14,012,500	4
3Q18	\$8,350,000	\$8,286,792	6

Shelter Island

	Median Price	Average Price	Sales
3Q16	\$950,000	\$1,514,313	12
3Q17	\$725,000	\$686,333	9
3Q18	\$1,270,000	\$1,351,571	7

Southampton

	Median Price	Average Price	Sales
3Q16	\$962,500	\$1,578,974	29
3Q17	\$836,000	\$1,097,449	48
3Q18	\$842,500	\$1,046,415	40

Southampton Village

	Median Price	Average Price	Sales
3Q16	\$2,125,000	\$3,566,404	12
3Q17	\$1,875,000	\$2,770,036	14
3Q18	\$1,650,000	\$3,095,859	16

Wainscott

		Median Price	Average Price	Sales
	3Q16	\$700,000	\$923,333	3
	3Q17	\$2,675,000	\$2,675,000	2
-	3Q18	\$1,650,000	\$1,451,600	5

Water Mill

	Median Price	Average Price	Sales
3Q16	\$4,622,500	\$5,213,494	16
3Q17	\$2,987,500	\$4,555,782	18
3Q18	\$2,300,000	\$3,118,824	17

Eastport

	Median Price	Average Price	Sales
3Q16	\$387,500	\$368,467	6
3Q17	\$475,000	\$480,286	7
3Q18	\$403,000	\$434,825	4

East Quogue

	Median Price	Average Price	Sales
3Q16	\$472,500	\$608,839	17
3Q17	\$528,000	\$580,838	23
3Q18	\$877,500	\$1,091,701	20



South Fork Single-Family Homes

Hampton Bays

	Median Price	Average Price	Sales
3Q16	\$409,000	\$484,899	44
3Q17	\$451,000	\$537,404	48
3Q18	\$525,000	\$917,097	53

Quiogue

	Median Price	Average Price	Sales
3Q16	\$515,000	\$646,250	4
3Q17	\$575,000	\$526,667	3
3Q18	\$994,000	\$994,000	2

Quogue

	Median Price	Average Price	Sales
3Q16	\$2,000,000	\$1,688,332	5
3Q17	\$2,407,500	\$2,174,542	12
3Q18	\$1,300,000	\$1,760,000	8

Remsenburg

	Median Price	Average Price	Sales
3Q16	\$650,000	\$935,714	7
3Q17	\$1,350,000	\$1,255,500	7
3Q18	\$970,000	\$1,006,857	7

Speonk

		Median Price	Average Price	Sales
	3Q16	\$648,500	\$648,500	2
	3Q17	\$358,750	\$358,750	2
•	3Q18	\$489,153	\$489,153	1

Westhampton

	Median Price	Average Price	Sales
3Q16	\$594,654	\$642,354	16
3Q17	\$680,000	\$901,539	13
3Q18	\$849,500	\$1,091,166	10

Westhampton Beach Village

	Median Price	Average Price	Sales
3Q16	\$1,000,000	\$1,138,583	12
3Q17	\$1,325,000	\$1,679,413	15
3Q18	\$1,700,000	\$1,907,507	9

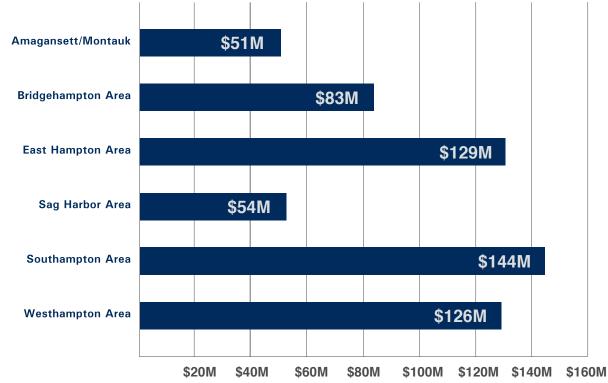
Westhampton Dunes

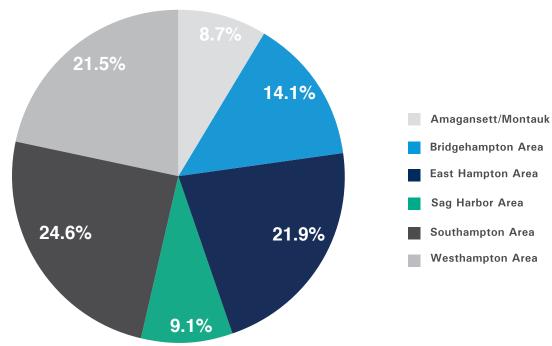
	Median Price	Average Price	Sales
3Q16	\$2,040,000	\$2,150,000	3
3Q17	\$1,100,000	\$1,100,000	1
3Q18	\$1,650,000	\$1,566,667	3



Dollar Volume by Area

Third Quarter 2018







North Fork Single-Family Homes

Aquebogue

	Median Price	Average Price	Sales
3Q16	\$403,771	\$411,130	8
3Q17	\$400,000	\$495,820	13
3Q18	\$510,500	\$764,625	4

Baiting Hollow

	Median Price	Average Price	Sales
3Q16	\$410,000	\$393,143	7
3Q17	\$582,500	\$517,083	6
3Q18	\$454,950	\$468,225	4

Calverton

	Median Price	Average Price	Sales
3Q16	\$300,000	\$329,527	15
3Q17	\$380,000	\$367,727	11
3Q18	\$407,933	\$475,587	6

Cutchogue

	Median Price	Average Price	Sales
3Q16	\$621,000	\$735,380	15
3Q17	\$630,000	\$830,372	17
3Q18	\$597,500	\$849,821	12

East Marion

	Median Price	Average Price	Sales
3Q16	\$535,500	\$535,500	2
3Q17	\$500,000	\$565,667	3
3Q18	\$510,000	\$510,000	1

Greenport

	Median Price	Average Price	Sales
3Q16	\$415,900	\$478,967	6
3Q17	\$584,500	\$576,083	6
3Q18	\$656,563	\$882,891	8

Greenport Village

	Median Price	Average Price	Sales
3Q16	\$591,700	\$560,140	5
3Q17	\$0	\$0	0
3Q18	\$652,500	\$625,540	6

Jamesport

	Median Price	Average Price	Sales
3Q16	\$402,500	\$446,250	4
3Q17	\$454,976	\$516,238	4
3Q18	\$527,500	\$648,909	6



North Fork Single-Family Homes

Greenport

	Median Price	Average Price	Sales
3Q16	\$415,900	\$478,967	6
3Q17	\$584,500	\$576,083	6
3Q18	\$656,563	\$882,891	8

Greenport Village

	Median Price	Average Price	Sales
3Q16	\$591,700	\$560,140	5
3Q17	\$0	\$0	0
3Q18	\$652,500	\$625,540	6

Jamesport

	Median Price	Average Price	Sales
3Q16	\$402,500	\$446,250	4
3Q17	\$454,976	\$516,238	4
3Q18	\$527,500	\$648,909	6

Laurel

	Median Price	Average Price	Sales
3Q16	\$405,000	\$674,188	6
3Q17	\$807,500	\$807,500	2
3Q18	\$529,999	\$513,966	7

Mattituck

	Median Price	Average Price	Sales
3Q16	\$482,500	\$756,052	18
3Q17	\$525,000	\$574,474	23
3Q18	\$724,500	\$631,818	11

New Suffolk

Sales	Average Price	Median Price	
1	\$611,000	\$611,000	3Q16
1	\$1,055,000	\$1,055,000	3Q17
1	\$995,000	\$995,000	3Q18

Orient

	Median Price	Average Price	Sales
3Q16	\$626,000	\$701,857	7
3Q17	\$893,750	\$893,750	2
3Q18	\$717,500	\$717,500	2

Peconic

	Median Price	Average Price	Sales
3Q16	\$443,500	\$604,250	4
3Q17	\$502,500	\$573,750	4
3Q18	\$1,010,000	\$1,010,000	2



North Fork Single-Family Homes

Riverhead

	Median Price	Average Price	Sales
3Q16	\$280,000	\$292,255	37
3Q17	\$335,683	\$355,360	42
3Q18	\$311,021	\$365,720	38

South Jamesport

	Median Price	Average Price	Sales
3Q16	\$530,000	\$530,000	1
3Q17	\$578,350	\$1,325,000	2
3Q18	\$440,000	\$0	0

Southold

	Median Price	Average Price	Sales
3Q16	\$470,000	\$539,039	23
3Q17	\$578,350	\$635,480	40
3Q18	\$550,000	\$768,238	17

Wading River

	Median Price	Average Price	Sales
3Q16	\$400,000	\$452,483	27
3Q17	\$397,500	\$441,977	22
3Q18	\$440,000	\$459,708	18



HALSTEAD

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MANHATTAN PARK AVENUE

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PARK SLOPE

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COBBLE HILL

162 Court Street Brooklyn, NY 11201 718.613.2020

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